

Self-encashment in retail

Using automatic deposit machines and specialized solution Cash-in Box^{.iQ}

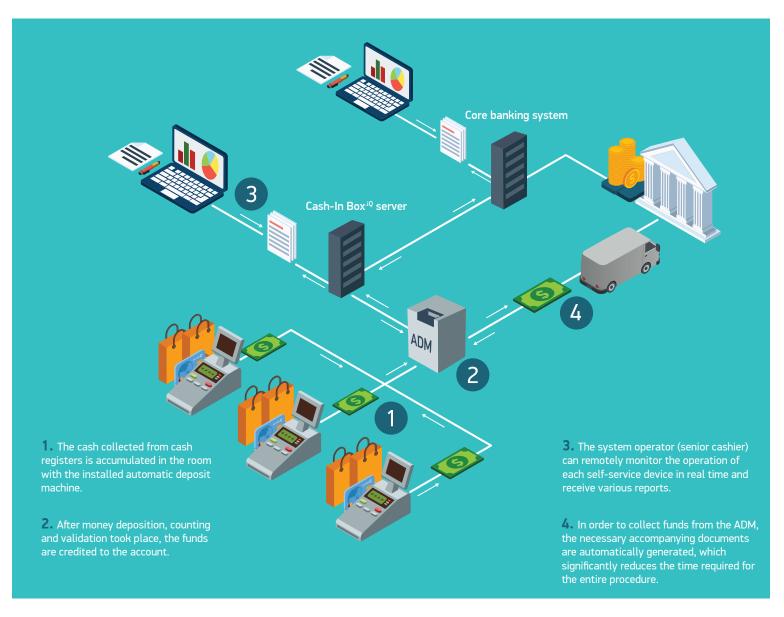
For most retailers, creating the optimal model for handling cash within company's structure is a challenge. In particular, the process to deposit cash surpluses accumulated in the store during the working hours might become a real trouble

As a solution to the problem, the automation of the self-encashment procedures can be presented, when employees of the retail network independently deposit cash through special devices (automatic deposit machines or ADM), thereafter the funds are instantly credited to the stores bank account. The solution Cash-in Box¹⁰ allows you to achieve operational excellence using self-service devices and organizing self-encashment processes.

Optimized self-encashment process Cash withdrawal from the cash register by store's Cash withdrawal from the cash register by store's responsible employees and transfer to central cash responsible employees and transfer to central cash 10 min. 10 min. desk for recalculation desk with ADM Cashier identification (personal code or card), funds Money recounting and validation using counting 5 min. depositing in ADM 15 min. machines validators 3 Funds deposit to the store's bank account The funds transfer and cash depositing in the safe, 1 min. 5 min. statement signing All further collection's processes do not directly CIT service team arrival: funds recalculation and accomparelate to the operating store's activities nying documents registration 1 h. Funds transportation to the bank storage 1 h. Funds validation and recalculation by bank storage staff, 1 h. necessary documents processing Funds deposit to the account 1 h.

Standard encashment process

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Advantages of the complex solution ADM along with Cash-in Box.ia

Instant funds deposit

Funds are instantly credited to the current bank account without time loss for transportation, validation and recalculation.

The highest level of cash deposit security

The deposit operations security is improving because the funds placed in ADM are belonging to the bank and the store is not responsible for their storage.

Automated work with cash

Staff time optimization and reduction of operational errors due to automatic recalculation, validation, filling of enclosed documents and cash preparation for collection.

Planning a convenient CIT service schedule

Funds deposit at a convenient time without the need to adjust the daily store routine to the working hours of CIT service or bank.

Automatic deposit machines are used to collect money from self-service devices, installed in the retail point or by agreement – from cash registers of third-party merchants.

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